

SPRING SEMINAR 2010

A New Growth Model After the Crisis?

The Vienna Institute for International Economic Studies
(Wiener Institut für Internationale Wirtschaftsvergleiche, wiiw)

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Friday, 19 March 2010, 9:00 a.m.

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to take place at **Raiffeisen Zentralbank (RZB)**
1030 Vienna, Am Stadtpark 9, Raiffeisensaal

8:30 Registration and Coffee

9:00 Opening Remarks by Ferdinand Lacina,
President wiiw

9:10 Welcome Address by Valentin Hofstätter,
Economics and Financial Market Research
Raiffeisen Zentralbank Österreich AG

9:20 Economic Prospects for Central, East and Southeast Europe
Deep recession, shallow recovery * Transmission channels of the crisis * Driving forces of an upswing * Downward risks of the forecast * Breathing pause in catching-up

Peter Havlik, wiiw

10:00 Revisiting the Growth Model in Central and Eastern Europe
Behavioural responses to the crisis * External constraints * Differentiation across Central-Eastern Europe * Real exchange rates * Scope for fiscal policy * Financial market regulation * EU support

*Michael Landesmann,
Vladimir Gligorov,
wiiw*

11:00 Coffee break

**11:30 Keynote Speech:
Getting Back to Business after the Crisis**
Hard questions for "emerging Europe" * Macroeconomic aspects of the current debate * Room for policy manoeuvre * Weaknesses in the commitment to full integration

*Susan Schadler,
St. Antony's College,
Oxford*

12:15 Buffet luncheon

13:30 Ukraine after the Presidential Elections
Effects of the crisis * Export-led recovery * Regional divisions * More balanced policies? * Outlook scenarios

Vasily Astrov, wiiw

14:00 Effects of the Crisis on Labour Markets
Effects of recession * Impacts on employment and unemployment * Effects on job structures * Medium-term prospects

*Robert Stehrer,
Hermine Vidovic, wiiw*

14:30 European Regions: Growth Dynamics and Growth Factors
Regional convergence and divergence * Factors of growth specific to regions * Future challenges

Roman Römisch, wiiw

15:00 Planned end of seminar